

## **Colas signs agreement to acquire the road construction and recycling activities of the Frauenrath Group, a German family-owned company**



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**On March 19, 2026, Colas signed a memorandum of understanding to acquire the road construction and recycling activities of the Frauenrath Group, a family-owned company established in Germany since the late 19th century. This transaction, which is believed to be Colas' first acquisition in the road sector in Germany, is part of the company's growth strategy in Europe's largest market.**

The construction and recycling activities of the Frauenrath Group (road construction, urban development, circular economy) employ approximately 420 people across sites in Heinsberg (North Rhine-Westphalia) and Großröhrsdorf (Saxony) and generate revenue of around €150 million (2025).

With a presence in two federal states, North Rhine-Westphalia and Saxony, the Group will benefit from a buoyant German market, supported by the government, which has announced substantial infrastructure budgets.

“ This transaction is part of the Colas Group's development strategy: expanding our presence in promising markets for our business, investing in solid growth drivers, and strengthening our international network. Frauenrath's national roots, its activities similar to our historical core business, and the expertise of its employees will provide lasting support for our development in Europe, explains **Pierre Vanstoflegatte**, Chief Executive Officer of the Colas Group. ”

“ With Colas, our activities gain access to an international network, additional resources and long-term development prospects. The decision to sell is an expression of the continuous further development that has always shaped the history of our family business, said **Gereon Frauenrath**, Managing Partner of the Frauenrath Group. ”

The transaction is expected to be finalized by the end of the first half of 2026 and is subject to customary closing conditions, including approval by the competition authorities.

This new acquisition, following Colas Rail's purchase of the Thuringia-based Hasselmann Group, which specializes in railway track and infrastructure construction, in the summer of 2022, would give the Colas Group a strong foothold in the heart of Europe and the world's third-largest economy.



#### Colas ([www.colas.com](http://www.colas.com))

Colas, a subsidiary of the Bouygues Group, is a major player in the construction and maintenance of transportation infrastructure and urban development. Colas covers the entire value chain: from industrial production to service offerings, including construction work. Thanks to its local presence in some fifty countries on five continents, Colas achieved a consolidated revenue of €16 billion in 2025, 59% of which is outside France. With its 62,000 employees, a network of 2,000 operating units comprising 3,500 production units, and nearly 60,000 projects per year, Colas is the trusted partner of its customers. Colas maintains its pioneering, innovative and responsible spirit to connect people and foster the sustainable development of territories.

#### FOR FURTHER INFORMATION:



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