

Colas has signed an agreement to acquire Suit-Kote Corporation, a specialist in road solutions in the United States



Suit-Kote facility- Tonawanda, New York, USA

On 4 August 2025, Colas Inc, the US subsidiary of Colas, signed an agreement to acquire 100% of the shares in Suit-Kote in an amount above 450 million US dollars, currently held by the Suits family who founded the company in 1921.

Suit-Kote specializes in the distribution of liquid asphalt, in the manufacture of emulsion mixes, and in road construction and pavement preservation across multiple states in the northeastern United States. With over 750 employees, Suit-Kote generates approximately 500 million US dollars in revenue annually.

This acquisition is in line with the Colas strategy of pursuing its international growth in targeted areas (Northern Europe, United States, Germany and Australia). It will strengthen Colas's positions in the industries of this high-potential country. In particular, it will help Colas Group to develop its business on the bitumen distribution market in the northeastern United States.

“ *Suit-Kote's regional roots, its expertise in bitumen processing and its model combining production, logistics and implementation will provide lasting support for our development in the United States,* says John Harrington, Colas Executive Vice President for the United States. ”

“ *This deal is a tangible illustration of our aim to invest in solid growth drivers that are as close as possible to the needs of the areas in which we operate. With this acquisition, Colas continues to build sustainable growth, driven by the commitment of its teams and the strength of its international network,* stresses Pierre Vanstoflegatte, CEO of Colas. ”

The transaction is expected to conclude by the end of September 2025 and is subject to customary closing conditions, including the expiration of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act.

Colas has been operating in North America for over 60 years. It employs 13,500 people and generated 28% of its revenue there at the end of 2024, making it the Group's second-largest market after France.

 **Colas** (www.colas.com)

Colas, a subsidiary of the Bouygues Group, is a major player in the construction and maintenance of transportation infrastructure and urban development. Colas covers the entire value chain from industrial production to service offerings, including construction work. Thanks to its local presence in some fifty countries on five continents, Colas achieved a consolidated revenue of €15.9 billion in 2024, 59% of which is outside France. With its 64,000 employees, a network of 2,000 operating units comprising 3,500 production units, and nearly 45,000 projects per year, Colas is the trusted partner of its customers. Colas maintains its pioneering, innovative and responsible spirit to connect people and foster sustainable development of territories.

FOR FURTHER INFORMATION:

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