

PRESS RELEASE
8 April 2024

Bouygues Immobilier has today opened an information/consultation and negotiation procedure on a proposed employment protection plan, preceded by a voluntary redundancy period, to safeguard the company's competitiveness in a challenging market environment.

Bouygues Immobilier has today begun a process of informing and consulting the employee representative bodies prior to implementing an employment protection plan, prioritising voluntary redundancies and internal redeployment, and affecting 225 jobs. Negotiations with employee representatives will take place over the coming weeks.

The company must continue to adapt to the potential of its market, and to its backlog and development portfolio, with one key objective: planning for the future in a profoundly changing world, at a time when housing remains an essential need for many in France.

In these complex times, Bouygues Immobilier will continue to rely on the commitment of its teams across France and on customer service to deliver ongoing and future projects. At the same time, it will continue to roll out its ambitious CSR (Corporate Social Responsibility) policy to address the many challenges posed by the necessity to adapt its activities to climate change.

The streamlined structure will enable Bouygues Immobilier to respond with agility to the developments needed to meet the demands of tomorrow's property market. Bouygues Immobilier's priority remains the same: working with local authorities on projects that make sense for the areas they serve.

About Bouygues Immobilier

An urban developer and coordinator, as well as a key player on the French market for nearly 70 years, we are present throughout the entire property value chain, from urban planning to property management and development. Our core business involves the design of living spaces that reflect the needs of users at all levels and listening to customers and local authorities to develop with them spaces that are practical, people-centred and sustainable. As part of our pledge to limit our negative impact on the environment and maximise our positive impact, we aim to ensure that 25% of our development projects are biodiversity-positive by 2025.

Our decarbonisation targets, some of the most ambitious in our sector, have obtained recognition from the SBTi. In the short-term, we are aiming to reduce our greenhouse gas emissions by 42% in Scopes 1 and 2, and by 28% in Scope 3, by 2030. In the long term, we are aiming for a 90% reduction in greenhouse gas emissions from all three scopes by 2050. We have 1,640 employees in 2024, with sales of €1.738 billion. Our high demands in terms of quality and our concern for well-being at work have led to our being the first property developer in France to be certified ISO 9001.

Press contacts

Bouygues Immobilier Communications Department

Caroline WEHBE

c.wehbe@bouygues-immobilier.com

Camille CAPRON

c.capron@bouygues-immobilier.com

bouygues-immobilier.com

bouygues-immobilier-corporate.com

Follow us on Twitter: @Bouygues_Immo



Certified with **wiztrust**

Our information is certified with Wiztrust.

Check its authenticity at www.wiztrust.com