

Colas Rail closes acquisition of Hasselmann Group in Germany

As stipulated in an agreement signed on August 9, 2022, and following approval by the relevant competition authorities, on October 4 Colas Rail acquired a 100% stake in the family-owned Hasselmann Group, based in Thuringia, Germany, and specializing in the construction of railways and rail infrastructure.

The three companies that form the Hasselmann Group operate mainly on conventional rail lines in central Germany, from Hesse to Saxony, for Deutsche Bahn. The Hasselmann Group, which boasts nearly 300 employees, posted €70 million in revenue in 2021.

This acquisition enables Colas Rail to gain a foothold in the German market, thus confirming its external growth strategy targeting countries with stable economies and high investment potential in rail infrastructure.

Colas (www.colas.com)


Colas, a subsidiary of the Bouygues Group, has one mission: to imagine, build and maintain sustainable transport infrastructure. Backed by a network of 800 construction business units and 3,000 material production units in more than 50 countries on five continents, the Group's 57,000 employees act locally to connect communities and foster exchanges for today and tomorrow. Colas' ambition is to be the world leader in innovative, sustainable mobility solutions.

In 2021, consolidated revenue at Colas totaled €13.2 billion (54% outside of France).

FOR FURTHER INFORMATION:

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