

[28.02.22] **PRESS RELEASE**

## **TF1 GROUP AND ALTICE MEDIA OPEN EXCLUSIVE NEGOTIATIONS WITH A VIEW TO THE SALE OF TFX CHANNEL, IN THE EVENT THE PROPOSED MERGER WITH THE M6 GROUP IS AUTHORISED**

**The TF1 Group announces that it has received a put option from Altice Media's TFX channel (channel 11 of DTT) and has granted it exclusivity.**

Completion of the sale is subject in particular to informing and consulting the employee representative bodies; to obtaining clearance from the relevant authorities (the French Competition Authority and Arcom); and to completion of the proposed merger between the TF1 and M6 groups.

Consequently, the TFX channel will remain under the full control of the TF1 group throughout 2022.

The sale of TFX would be tied into the proposed merger between the TF1 and M6 groups announced on 17 May 2021, and would help the combined group comply with legislation by avoiding its being in the position of owning more than seven national DTT channels.

The transaction would also drive competitive momentum in the French broadcasting industry by strengthening an established player which already operates in broadcast TV with three national channels on DTT, alongside its radio and online activities.

**About TFX:**

The TFX channel (DTT channel 11) was created in 2007 as part of the rollout of DTT in France; originally called NT1, it was licensed as a general-interest channel. At the time, it was owned by AB Groupe. TFX was bought by the TF1 group in June 2010, and renamed TFX with an editorial makeover in January 2018. Since then, TFX has established itself as predominantly an entertainment channel aimed at younger female audiences. In 2021, the channel attracted an average of 39.9 million viewers a month, and ranked as France's no.3 DTT channel among women under 50 with a 3.4% audience share.

**About the TF1 group:**

The TF1 group is a major player in the production, publication and distribution of content. Our ambition is to use our content to positively inspire society. Our operations comprise: Broadcast, with 5 free-to-air channels (TF1, TMC, TFX, TF1 Séries Films, LCI), 4 theme channels (Ushuaia TV, Histoire TV, TV Breizh, Série Club), 3 on-demand content platforms (MYTF1, TFOU MAX and Salto), and the TF1 PUB advertising airtime sales house; Digital, via our web natives activities and high-powered digital communities including Aufeminin, Marmiton, Doctissimo and My Little Paris; Music, via music production/publishing and live shows; and Production, via Newen – home to more than 40 labels in France and around the world. The TF1 group has operations in 20 countries and nearly 3,700 employees, and generated revenue of €2,427.1 million in 2021 (Euronext Paris, compartment A: ISIN FR0000054900).

**About the Altice Media group:**

Altice Media is France's third-largest private-sector media group. Built around its iconic RMC and BFM brands, Altice Media operates three national and ten local TV channels, three radio stations, a catch-up platform and an online news platform.

Altice Media is a subsidiary of Altice France.

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