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BOUYGUES BECOMES CORE SHAREHOLDER OF THE START-UP BLACKFOOT

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On 10 May Bouygues signed an agreement with Blackfoot to acquire 10% of the company's share capital.

The Bouygues group and the start-up have been collaborating for a number of years. Whilst they were students, Blackfoot's founders won first prize in a hackathon organised by Bouygues Telecom and worked on several innovation projects for the construction activities. Several years of collaborative work on technological projects followed, including collaboration with the Group's IT departments.

At the same time, Blackfoot developed an offer for major industrial and services groups that provides its expertise in creating innovation labs and developing prototypes all the way up to the industrialisation phase.

Drawing on its skills in technologies that are key for the Group, particularly the Internet of Things and robotisation, Blackfoot is an ideal partner to support Bouygues in tackling the challenges of digital transformation.

Group Deputy CEO Olivier Roussat said: "We are delighted to provide support to the founders of Blackfoot in this new phase of their development. Their expertise in innovation spans a very large field and draws on many different innovative technologies that are implemented in all the activities of the Bouygues group. With this investment, Bouygues is providing Blackfoot with the means to implement an ambitious growth strategy."

Pierre-Marie Laguet, co-founder of Blackfoot said "this injection of funds strengthens the collaboration that we have pursued over the last few years with the teams from Bouygues. We are very pleased to continue this work and support them in their transformation."

ABOUT BOUYGUES

Bouygues is a diversified services group with a strong corporate culture whose businesses are organised around three sectors of activity: Construction, with Bouygues Construction (building & civil works and energies & services), Bouygues Immobilier (property development) and Colas (roads); Telecoms, with Bouygues Telecom, and Media, with TF1.

ABOUT BLACKFOOT

Founded in 2016 by Pierre-Marie Laguet, Maxime Bourgeois and Kevin Lederman, Blackfoot is an innovation lab specialising in the creation of technological products for major groups. From the creative thinking phase, to prototyping and right up to industrialisation, Blackfoot makes innovation. They use their comprehensive expertise to support these groups throughout their transformation process.



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