



REGULATED INFORMATION

LIQUIDITY CONTRACT

LIQUIDITY
CONTRACT

PARIS

25/03/2019

On 17 July 2013, Bouygues retained Kepler Cheuvreux (formerly Kepler Capital Markets) to execute a liquidity contract relating to ordinary shares of Bouygues (ISIN code: FR0000120503) admitted to trading on Euronext Paris.

Bouygues and Kepler Cheuvreux have signed amendment No. 1, which took effect on 1 January 2019, in order to reflect changes in the applicable regulations, and specifically Regulation (EU) 596/2014 of 16 April 2014 on market abuse and AMF Decision No. 2018-01 of 2 July 2018 recognising liquidity contracts on equity instruments as an accepted market practice. The terms of the liquidity contract as amended by amendment No. 1 are consistent with the standard liquidity contract produced by AMAFI (the French Financial Markets Association).

The liquidity contract is renewable automatically every six months and may be suspended on the terms specified in Article 5 of the aforementioned AMF Decision or at the request of Bouygues. The contract may also be terminated by Bouygues at any time without notice, or by Kepler Cheuvreux subject to a 30-day notice period.

After close of trading on 31 December 2018, the assets shown on the liquidity account were:

- Cash: €2,230,713.83
- Securities: 313,000 Bouygues shares