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SUMMARY OF ANSWERS TO QUESTIONS ASKED AT THE AGM

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1. Why are you maintaining double voting rights and anti-takeover measures?

Double voting rights have existed since Bouygues was first listed on the stock market in 1969. All shareholders investing in our company are informed about them. We have no intention of cancelling them. For thirty years, my vision of capitalism has been one which respects certain moral values. The consequences of a takeover bid for a company can be severe; we do not want to encourage that type of operation. And we will continue to use every means at our disposal to ensure the long-term future of our group.

2. Do you expect to be asked to contribute to the renovation of Notre Dame cathedral in Paris?

Like many people, we were very moved by this tragic fire, and very admiring of the work of the fire fighters. This catastrophe has elicited an outpouring of generosity in France and throughout the world. Notre Dame is a place of worship but also an iconic world heritage site and major tourist attraction for Paris and France. President Macron's aim is to restore it in five years. We have offered two kinds of assistance: Olivier Bouygues has given a personal donation and Bouygues Construction has offered its services as part of a skills patronage programme. We have already provided this sort of patronage during the renovation of Hôtel de la Marine in Paris. We have acknowledged expertise in the renovation of historical monuments. We have made ourselves available to the competent authorities.

3. You said that you would sell your Alstom shares after the merger with Siemens. Given that the merger didn't take place, what will you do instead?

The European Commission's veto of the merger between Alstom and Siemens is a decision that I find absurd and incomprehensible. In China, there has been a merger between the no.1 and no.2 in railways. This European policy needs to be changed.

We did say that if the merger went ahead, our status would change because we would move from being the leading shareholder with 28% of the capital to 14%, and we would no longer have any members on the Board of Directors. In that case we would have been looking at selling our holding.

In the absence of a merger, we remain in our original position, with two seats on the Board and a holding of 28%. Alstom's backlog is very good and its prospects are excellent. Our role is to support Alstom's new strategy.

4. What is the position of your two directors at Alstom on Alstom's payment of an exceptional dividend?

We will respect the confidentiality of the discussions of the Board of Directors in relation to Alstom's payment of an exceptional dividend.

5. At Bouygues, eight directors' terms of office are expiring this year. Could you stagger the terms of office to avoid such a spike occurring?

There is indeed a spike in the reappointment of directors this year. The duration of terms of office is set by the articles of association. We are going to consider this question.

6. Can you give your reaction to the investigation into the Balard project?

We do not comment on current legal proceedings. However, you can be certain that I have taken a personal interest in all these ethical issues over the last thirty years.