

MAZARS
61, rue Henri-Regnault
92075 Paris-La Défense Cedex
S.A. à Directoire et Conseil de surveillance
au capital de € 8.320.000

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles

ERNST & YOUNG Audit
1/2, place des Saisons
92400 Courbevoie - Paris-La Défense 1
S.A.S. à capital variable

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles

Bouygues

Period from January 1 to March 31, 2017

Statutory auditors' review report on the condensed interim consolidated financial statements

To the Chief Executive Officer,

In our capacity as statutory auditors of Bouygues and in accordance with your request, we have performed a review of the accompanying condensed interim consolidated financial statements of Bouygues for the period from January 1 to March 31, 2017.

The preparation of these condensed interim consolidated financial statements is the responsibility of your board of directors. Our role is to express a conclusion on these condensed interim consolidated financial statements based on our review.

We conducted our review in accordance with professional standards applicable in France and the professional guidance issued by the French Institute of statutory auditors (*Compagnie nationale des commissaires aux comptes*) relating to this engagement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that these condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 –IFRS as adopted by the European Union applicable to interim financial information.

Paris-La Défense, May 16, 2017

The Statutory Auditors
French original signed by

MAZARS

ERNST & YOUNG Audit

Guillaume Potel

Laurent Vitse