



2 March 2017

### Disclosure of trading in own shares

Registered name of issuer: **BOUYGUES SA**  
Disclosure of trading in own shares on 2 March 2017

#### Derivatives transactions

Bouygues reduced its position on Forward share contracts implemented on 22 January 2015 as follows:

| Date         | Purchase/Sale | Options/Forwards           | Number of shares | Expiry                           | Market              |
|--------------|---------------|----------------------------|------------------|----------------------------------|---------------------|
| 2 March 2017 | --            | Forward share contract (1) | - 2,598 (2)      | On or before<br>15 December 2017 | Over the<br>counter |
| 2 March 2017 | --            | Forward share contract (1) | - 5,196 (2)      | On or before<br>17 December 2018 | Over the<br>counter |

The open position on these Forward share contracts implemented on 22 January 2015 is now as follows:

| Options/Forwards                                 | Number of shares | Expiry                           | Market           |
|--|------------------|----------------------------------|------------------|
| Forward share contract of<br>22 January 2015 (1) | 12,248           | On or before<br>15 December 2017 | Over the counter |
| Forward share contract of<br>22 January 2015 (1) | 24,497           | On or before<br>17 December 2018 | Over the counter |

(1) In connection with the acquisition of the Canadian company Plan Group Inc. by Bouygues Energies & Services in 2014, Bouygues Energies & Services committed to awarding a Bouygues phantom shares plan to incentivise the key executives of Plan Group Inc. On implementation of this commitment, and to hedge its payment obligations under the plan, Plan Group Inc. entered into two cash-settled forward contracts on Bouygues shares with Natixis on 22 January 2015.

(2) The reduction in the hedging of the Bouygues phantom shares plan is related to the departure of employees from Plan Group Inc.