

## Press release – July 2015



## First event sealing the partnership between Les Jardins d'Arcadie and Bouygues Immobilier

**Nancy, 2 July 2015**

The first event sealing the strategic partnership between Les Jardins d'Arcadie and Bouygues Immobilier concluded in November 2014 took place in Nancy at 11.30am on Thursday, 2 July 2015.

Attended by François Georges, Chairman of Acapace-Les Jardins d'Arcadie, and François Bertière, Chairman and CEO of Bouygues Immobilier, it marked the start of rehabilitation work on Les Jardins Saint-Nicolas, a new-generation serviced residence for senior citizens in an exceptional city-centre location on the site of Doctrine Chrétienne, a religious order, in the Saint-Nicolas district of Nancy. The Renaissance-era district is part of the protected part of the city. Laurent Hénart, former minister and mayor of Nancy, was also present at the ceremony.

The partnership between Acapace and Bouygues Immobilier will accelerate the spread of the Jardins d'Arcadie brand throughout France, giving Bouygues Immobilier a foothold in the senior citizens market and helping Les Jardins d'Arcadie to consolidate its leading position. With 30 residences under management by early 2016, the brand has ambitious goals: it aims to open 15 or so new residences a year from 2017.

On completion, the rehabilitation project will comprise 97 apartments, from studios to four-room apartments, and nearly 700 m<sup>2</sup> of communal areas including a restaurant, lounges, a book and media library, concierge services and a beauty parlour. Due to be handed over in late 2016, the residence will be managed by Les Jardins d'Arcadie Exploitation, of which Acapace owns 60% and Bouygues Immobilier 40%.

The renovation will respect the existing architecture, preserving the monumental staircase and the frescoes. The apartments will be located around two inner courtyards.

The residence has been designed for independent and semi-independent seniors looking for a friendly and secure living environment in the city centre, together with services that will help them to grow older in good conditions, such as functional and fully equipped accommodation, a range of à la carte services and access to various amenities and communal areas. Offering an innovative solution, it combines pleasant accommodation in friendly surroundings with individual freedom.

Les Jardins d’Arcadie is the only operator of serviced residences for seniors to have dual ISO 9001 quality certification for accommodation and Qualisap certification for personal services.

“We are proud to be developing this first residence for seniors in Nancy, which seals the long-term partnership between Bouygues Immobilier and Acapace”, said François Bertière.

“We are very happy to open a Jardins d’Arcadie residence in the centre of Nancy and in doing so to play our part in the renovation of the historic Charles III district”, added François Georges.

During the ceremony, a *Ginkgo biloba*, a sacred tree from the Far East also known as the maidenhair tree and a symbol of longevity, nobility and beauty, was planted in the garden behind the building.

#### **About Bouygues Immobilier**

Bouygues Immobilier is a leading private property developer in France and Europe, with 1,701 employees at 31 December 2014 and sales of €2,775 million in 2014. With 36 branches in France, two elsewhere in Europe and one in Morocco, the company has nearly 60 years' experience in developing residential, corporate and commercial projects for customers in more than 230 towns and cities. Embracing a proactive approach to sustainable development and innovation, Bouygues Immobilier is committed to continuously improving both the technical and architectural quality of its buildings and customer satisfaction. Bouygues Immobilier is the first developer to be certified ISO 9001 in France and is the only developer to be certified Top Employer France 2015.

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