



Paris, 6 May 2015

Bouygues press release

Alstom's contribution to Bouygues' net profit in first-quarter 2015

On 6 May 2015, Alstom reported its results for the FY2014/15 ended on 31 March 2015.

On the basis of this information, Alstom's contribution to Bouygues' net profit in first-quarter 2015 is €0 million, versus €50 million^a in first-quarter 2014.

This contribution includes two items:

- The contribution to Bouygues' net profit from Alstom's second-half FY2014/15, which stood at -€288 million^b.
- A partial reversal, for €288 million, of the Alstom write-down recognised in 2013. In light of the information published by Alstom and the progress of the planned sale of its Energy activities to General Electric, there is no need to adjust the valuation of Bouygues' interest in Alstom used for previous closes.

- (a) Alstom's contribution of €53 million to Bouygues' net profit and a negative impact of €3 million for the amortisation of fair value remeasurements of identifiable intangible assets and other items
- (b) Including a negative impact of €3 million for the amortisation of fair value remeasurements of Alstom's identifiable intangible assets and other items

*The Bouygues group will report its first-quarter 2015 sales and earnings
on 13 May 2015 at 7.30am (CET).*

Press contact:
+33 (0)1 44 20 12 01 – presse@bouygues.com

Investors and analysts contact:
+33 (0)1 44 20 10 79 – investors@bouygues.com

www.bouygues.com