

Bouygues group 9-month 2013 results restated for IFRS 11

Consolidated income statement: first nine months of 2013

(€ million)

| | 9 months 2013 | | |
|--------------------------------------|---------------|---------------------|----------|
| | Published | IFRS 11 restatement | Restated |
| Sales | 24,255 | -167 | 24,088 |
| Operating profit | 898 | -20 | 878 |
| Net profit attributable to the Group | 548 | | 548 |

Sales by business segment

(€ million)

| | 9 months 2013 | | |
|---------------------------|---------------|---------------------|---------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | 7,999 | -7 | 7,992 |
| Bouygues Immobilier | 1,710 | | 1,710 |
| Colas | 9,664 | -153 | 9,511 |
| TF1 | 1,746 | -7 | 1,739 |
| Bouygues Telecom | 3,453 | | 3,453 |
| Holding company and other | 89 | | 89 |
| Intra-group adjustments | -406 | | -406 |
| Total | 24,255 | -167 | 24,088 |
| <i>o/w France</i> | <i>16,156</i> | <i>-41</i> | <i>16,115</i> |
| <i>o/w international</i> | <i>8,099</i> | <i>-126</i> | <i>7,973</i> |

Contribution to EBITDA by business segment

(€ million)

| | 9 months 2013 | | |
|---------------------------|---------------|---------------------|--------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | 396 | 2 | 398 |
| Bouygues Immobilier | 131 | | 131 |
| Colas | 497 | -28 | 469 |
| TF1 | 146 | -1 | 145 |
| Bouygues Telecom | 727 | | 727 |
| Holding company and other | -19 | -2 | -21 |
| TOTAL | 1,878 | -29 | 1,849 |

Contribution to current operating profit by business segment

(€ million)

| | 9 months 2013 | | |
|---------------------------|---------------|---------------------|------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | 309 | 2 | 311 |
| Bouygues Immobilier | 123 | | 123 |
| Colas | 223 | -22 | 201 |
| TF1 | 104 | | 104 |
| Bouygues Telecom | 160 | | 160 |
| Holding company and other | -21 | | -21 |
| TOTAL | 898 | -20 | 878 |

Contribution to net profit attributable to the Group by business segment

(€ million)

| | 9 months 2013 | | |
|---------------------------|---------------|---------------------|------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | 204 | | 204 |
| Bouygues Immobilier | 70 | | 70 |
| Colas | 181 | | 181 |
| TF1 | 27 | | 27 |
| Bouygues Telecom | 86 | | 86 |
| Alstom | 168 | | 168 |
| Holding company and other | -188 | | -188 |
| TOTAL | 548 | | 548 |

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Contribution to free cash flow ^a by business segment

Before changes in working capital requirements (€ million)

| | 9 months 2013 | | |
|--|---------------|---------------------|------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | 260 | 1 | 261 |
| Bouygues Immobilier | 78 | | 78 |
| Colas | 296 | -4 | 292 |
| TF1 | 85 | | 85 |
| Bouygues Telecom ^b | 34 | | 34 |
| Holding company and other ^b | -91 | 1 | -90 |
| TOTAL ^b | 662 | -2 | 660 |

(a) Free cash flow = Cash flow - cost of net debt - income tax expense - net capital expenditure

(b) Excluding capitalised interest related to 4G frequencies for €33 million at Group level (€13 million at Bouygues Telecom level, €20 million at holding company level)

Contribution to net capital expenditure by business segment

(€ million)

| | 9 months 2013 | | |
|--|---------------|---------------------|-------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | -96 | | -96 |
| Bouygues Immobilier | -7 | | -7 |
| Colas | -170 | 5 | -165 |
| TF1 | -30 | | -30 |
| Bouygues Telecom ^a | -561 | | -561 |
| Holding company and other ^a | -1 | | -1 |
| TOTAL EXCLUDING 4G FREQUENCIES ^a | -865 | 5 | -860 |
| 4G FREQUENCIES | -33 | | -33 |
| TOTAL | -898 | 5 | -893 |

(a) Excluding capitalised interest related to 4G frequencies for €33 million at Group level (o/w €13 million at Bouygues Telecom level, €20 million at Holding company level)

Net surplus cash/(net debt) by business segment

(€ million)

| | 30 September 2013 | | |
|---------------------------|-------------------|---------------------|---------------|
| | Published | IFRS 11 restatement | Restated |
| Bouygues Construction | 2,697 | -4 | 2,693 |
| Bouygues Immobilier | 155 | | 155 |
| Colas | -834 | -5 | -839 |
| TF1 | 189 | | 189 |
| Bouygues Telecom | -745 | | -745 |
| Holding company and other | -7,055 | 3 | -7,052 |
| TOTAL | -5,593 | -6 | -5,599 |