



7 January 2008

Disclosure of trading in own shares

Registered name of the issuer: **BOUYGUES S.A.**
Disclosure of trading in own shares from 31 December 2007 to 4 January 2008

Cash market transactions

Trading session		Number of shares	Weighted average price (€)	Amount (€)
31 December 2007	Purchased	38,171	56.62	2,161,242.02
	Sold			
2 January 2008	Purchased	146,500	56.22	8,236,728.10
	Sold			
3 January 2008	Purchased	200,000	53.55	10,710,540.00
	Sold			
4 January 2008	Purchased	184,000	52.96	9,744,014.40
	Sold			

Transactions effected on exercise or expiry of derivatives

Date	Purchased/Sold	Number of shares	Price (€)	Amount (€)	Transaction	Market
2 January 2008	Purchased ⁽¹⁾	1,806,392	61.51	111,111,171.92	Futures	OTC

⁽¹⁾ In connection with « Bouygues Confiance 4 », a leveraged stock ownership programme for employees, Bouygues made an irrevocable commitment on 4 October 2007 (see weekly disclosure dated 8 October 2007) to purchase from Natixis a number of shares equivalent to 26 % of the equity subscribed by employees through the programme. The shares were purchased on 2 January 2008 at €61.51 per share.

Trading in derivatives during the above period

Date	Purchased/Sold	Options / Futures	Number of shares	Maturity	Market
31 December 2007	Purchased	Call	21,960	29 June 2012	OTC
2 January 2008	Purchased	Call	57,371	17 December 2010	OTC