



Paris, 25 July 2006

BOUYGUES PRESS RELEASE

FITCH RATING

On 20 July 2006, Fitch published a rating for Bouygues.

Despite Bouygues' request, Fitch, in its note to investors, did not specify that the attributed rating was unsolicited, and that Bouygues did not participate in its elaboration. The rating was established solely on the basis of published documents.

Fitch's rating is not based on the same quality of information as Standard & Poor's, which has access to forward-looking and strategic information on a confidential basis.

Bouygues considers that the A-/stable/A-2 rating issued by Standard & Poor's in 2001 - which it has renewed repeatedly since then and confirmed following Bouygues' acquisition of a stake in Alstom - is the only relevant rating.

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