

BOUYGUES CONSTRUCTION

Press Release

12th June 2003

MOROCCO: €225 MILLION CONTRACT FOR CONSTRUCTION OF NEW “TANGIERS MEDITERRANEAN” PORT

Through its subsidiaries Bouygues Travaux Publics and Bymaro, Bouygues Construction has just signed a €225 million euro contract (2.42 billion Moroccan dirhams) with ASTM, the Special Tangiers Mediterranean Agency, for the design and construction of the first phase of a new commercial port in Tangiers, at the edge of the Mediterranean. The works will be carried out as part of a consortium with Saipem.

Bouygues Construction is to build the breakwaters and to perform dredging and earthworks for the new port. The bid in response to ASTM's international invitation of October 2002 was largely successful because of a design alternative put forward in the technical proposal. This involves a breakwater comprising around forty precast reinforced-concrete caissons in areas where the sea floor is more than 20 metres deep. The new design offers many advantages, including a nearly 18-hectare increase in the area of usable reclamation (quay platform and marshalling yard, etc.) and a decrease in environmental impact due to reductions in the project footprint and the volumes of materials used. And it makes the construction time shorter.

The works are expected to last close to 3 years, with the first ships berthing in Tangiers' new port in 2007.

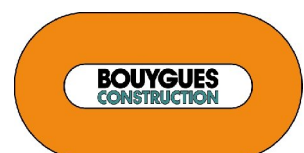
Bouygues Construction has already built a number of large projects in Morocco, especially through its Casablanca-based subsidiary Bymaro. These include the Hassan II mosque, Agadir airport, environmental cleanup of Casablanca Bay, a complex comprising 17,000 housing units in Salé, and several industrial facilities in the Casablanca region.

Bouygues Construction has considerable expertise in construction of port infrastructures. Its most recent experience includes the Beirut Seafront project in 1999, Monaco Harbour breakwater in 2002, and Caucedo container terminal in the Dominican Republic which is currently under construction.

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BOUYGUES CONSTRUCTION is the world leader in their sector (5.8 billion euros in turnover; 35,000 employees). A subsidiary of the Bouygues Group, it is present in all five continents and in more than 60 countries. BOUYGUES CONSTRUCTION's business activities cover three sectors (building, public works, electrical works/networks) and the company continues to develop a global range of services for its clients, with high added value, ranging from an analysis of customer requirements to running completed projects.



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