



Shared innovation

PRESS RELEASE

Thursday 15 October 2020

Bouygues Construction invests in PowiDian, a specialist in autonomous hydrogen-based energy production

Bouygues Energies & Services, a partner in the energy and digital transformation of regions, industries and buildings, and Construction Venture, a Bouygues Construction investment vehicle for start-ups, today announced they have signed an agreement to purchase a stake in PowiDian, a specialist in “green” hydrogen solutions for regional energy self-sufficiency.

PowiDian operates in the energy transition sector. It develops 100% renewable power generation solutions for isolated sites that are not connected to the power grid. Its generators work with all types of renewable energy. Energy storage takes the form of green hydrogen produced by electrolysis. The energy is then restored when required through a fuel cell. PowiDian has developed the MobHylpower® range of zero-emission hydrogen generators intended to replace polluting and noisy diesel generators.

Jean-Marie Bourgeois, CEO of PowiDian, said: *“We have been financed and supported for six years by the Xerys investment funds, but we are now delighted to welcome the Bouygues Group as a shareholder in PowiDian. This investment in our equity is combined with an ambitious commercial agreement that will allow us to significantly accelerate our development.”*

Bouygues Energies & Services supports its customers in the energy transition and provides a range of services based on green hydrogen in France and a number of other countries. This investment agreement and the associated partnership contract provide the structure for an ambitious co-development strategy, which will enable Bouygues Energies & Services to broaden its range of green hydrogen-based solutions to address its customers’ energy challenges effectively. This offer strengthens the positioning of Bouygues Construction’s Energies and Services division, whose subsidiary Kraftanlagen has already been active for some years in the green hydrogen market in Germany and Switzerland.

Maxime Merolle, head of the Products and New Technologies department at Bouygues Energies & Services, said: *“Our customers’ needs and expectations are very much focused on environmental issues. Green hydrogen has a key role to play in the decarbonation process. PowiDian’s proven expertise in the hydrogen market and its platform for the testing and qualification of equipment, which is unique in Europe, will be major assets in our company’s service offering in this emerging market.”*



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About POWIDIAN

PowiDian, a spin-off of Airbus Defence & Space, has expertise in disruptive technologies for the production and storage of non-polluting energy. It specialises in providing energy solutions for isolated sites.

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About XERYS

Xerys is a portfolio management company specialising in private equity with an approach that makes the entrepreneur's vision central to its investment philosophy. It aims to support the managers of Xerys Funds portfolio companies at all stages of their growth, from venture capital to maturity.

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About BOUYGUES ENERGIES & SERVICES

A player in digital and energy transformation solutions for regions, industries and buildings, Bouygues Energies & Services is central to Bouygues Construction's Energies and Services division. Bouygues Energies & Services designs, installs and operates solutions for the production, distribution and utilisation of the energies of tomorrow. It also supports digitalisation and develops innovative services for regional populations, for industrial operators and for users in the tertiary sector.

With over 21,000 employees, the Energies and Services division generated revenue of €3.8 billion in 2019 (28% of Bouygues Construction sales) and took orders worth €4 billion (33% of Bouygues Construction orders).

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About BOUYGUES CONSTRUCTION

Bouygues Construction is a global player in construction, with operations in more than 60 countries. It designs, builds and operates projects in the sectors of building, infrastructure and industry. As a responsible and committed leader in sustainable construction, Bouygues Construction sees innovation as its primary source of added value: this is "shared innovation" that benefits its customers at the same time as improving its productivity and the working conditions of its 56,980 employees. In 2019 Bouygues Construction generated sales of €13.4 billion.

Further information is available at www.bouygues-construction.com

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